

Test yourself with the land transfer tax quiz

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If you practice commercial real estate law, chances are that you've had to consider some concepts concerning the *Land Transfer Tax Act, R.S.O.* 1990, c.L.6, as amended. What is the "value of the consideration"? Is this transaction exempt? Is this even a taxable "conveyance" of "land"?

Test yourself and see if you know whether, and when, land transfer tax is payable in the following perhaps less common situations.



www.weirfoulds.com

Toronto Office

4100 - 66 Wellington Street West PO Box 35, TD Bank Tower Toronto, ON M5K 1B7

Tel: 416.365.1110 Fax: 416.365.1876

Oakville Office

1320 Cornwall Rd., Suite 201 Oakville, ON L6J 7W5

Tel: 416.365.1110 Fax: 905.829.2035

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