

# Summit Industrial Income REIT Issues \$30M of Units and Enters into \$32M Bank Financing

February 1, 2013

On September 27, 2012, Summit Industrial Income REIT completed the issuance approximately \$30 million of units in a private placement together with a debt financing of up to \$32 million. The proceeds from the private placement and a portion of the debt financing were used to purchase a portfolio of four industrial properties located in Ontario for \$50.1 million.

WeirFoulds partner Steven Rukavina and associate Richard Arezes acted for the vendor on the real estate transaction. [Click here for complete transaction details.](#)

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