

WeirFoulds represents Crédit Mutuel Equity in \$30 million investment deal in Care Health Group

December 12, 2019

On December 3, 2019, it was <u>announced</u> that <u>Crédit Mutuel Equity</u>, one of the largest banking groups in France, invested \$30 million in the independent pharmacy chain, <u>Care Health Group</u>, a growing independent pharmacy network with about 40 locations primarily in Ontario and British Columbia. The investment was made through a combination of capital and mezzanine financing.

Representing Crédit Mutuel Equity in the deal was a team from WeirFoulds that included Ryan Filson, John Pandell and Shawn English (corporate), Michael Statham (litigation), Ryan Morris (tax) and Daniel Wong (employment).

Crédit Mutuel Equity is the private equity arm of Crédit Mutuel Alliance Fédérale, which encompasses its venture capital, growth capital and buyout activities. Its investments are tailored to the time horizons and growth strategies of the companies in which it invests, whether in France, Canada, the United States, Germany or Switzerland.

WeirFoulds is proud to have played a key advisory role to Crédit Mutuel Equity in this transaction and wishes it the utmost success with this investment.

To learn more about our corporate team and to get in touch with our lawyers, visit our Corporate and Commercial overview page.



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