

WeirFoulds represents Antibe Therapeutics in \$28.75M bought deal public offering

June 30, 2020

On June 30, 2020, [Antibe Therapeutics Inc.](#) (“Antibe”) (TSXV: ATE) announced that it closed its previously announced bought deal public offering of units (the “Units”) raising aggregate gross proceeds of \$28,750,000 (the “Offering”). Each Unit was comprised of one common share and one-third of one common share purchase warrant.

Antibe was represented by WeirFoulds, with a team consisting of Rob Eberschlag, David Knight, Conor Dooley, Aashima Singh, Alvin Yau, Ryan Morris and Ann Lattanzio.

Antibe develops safer, non-addictive medicines for pain and inflammation. Its technology involves linking a hydrogen sulfide-releasing molecule to an existing drug to produce a patented, improved medicine. The Company intends to use the net proceeds of the Offering to fund certain activities required to support large market partnering and begin the Phase 3 program for ATB-346, for business development activities, for advancing the other drugs in the Company’s pipeline including ATB-352, as well as working capital and general corporate purposes.

WeirFoulds is pleased to have assisted Antibe in the closing of their largest financing to date.

To learn more about our Securities Practice Group or to contact one of our securities lawyers, visit our [securities practice group overview page](#).

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